

Jacaranda Country Club Villas Condominium Association
Approved Budget
January 1, 2024 - December 31, 2024

	2023	2024
	Approved	Approved
	Budget	Budget
INCOME		
4000 · Maintenance Fees	306,114	410,164
4240 · Interest Income	0	0
4280 · Misc. Income	0	0
4290 · Insurance S/A Income	0	0
4300 · Surplus Carry Forward	0	12,432
Total Income	306,114	422,596
EXPENSE		
5010 · Legal Fees	3,000	3,000
5011 · Accounting	275	300
5020 · Management Fees	13,626	14,340
5100 · Administrative	2,300	3,000
5200 · Insurance	190,449	306,886
5200.04 · Line of Credit Interest	17,500	0
5200.05 · Line of Credit Bank Fees	0	1,280
5201 · Insurance Appraisal	600	600
5202 · Hurricane MIT Forms	0	0
5300 · Division Fees	288	288
5310 · Licenses/Fees	500	500
6000 · Maintenance/Repairs General	2,000	2,000
6001 · Paint Villas	0	0
6040 · Pest Control - Interior	3,080	3,221
6041 · Rodent Control	528	600
6100.01 · Lawn\Shrub\Irrigation Contract	42,944	42,944
6100.03 · Landscape Replacement/Supplies	1,200	1,700
6100.04 · Palm Trees over 15'	2,400	3,500
6100.05 · Misc.Tree Trimming	1,000	1,000
6100.06 · Common Area Mulch	1,300	2,120
6100.07 · Repair Lamp Poles	700	700
6100.09 · Irrigation Repairs	2,500	2,500
6101.01 · Tree Replacement	0	1,000
6200.01 · Pool Contract/Repairs	4,600	5,216
6200.03 · Pool Heater Contract	500	407
6200.05 · Pool Cabana Cleaning	2,600	2,600
6200.06 · Pool Pavers	1,000	1,000
7100 · Water/Sewer	1,545	1,750
7200 · Electricity	5,869	7,400
7700 · Interest Expense-Insurance Loan	3,810	12,744
7900 · Contingency	0	0
Total Expense	306,114	422,596
Other Income/Expense		
8050 · Reserve Interest	0	0
8530.01 · Pooled Reserve Income	17,300	21,119
Total Reserves	17,300	21,119
Reserves		
9599.00 · Reserves Contribution Transfer	17,300	21,119
Total Reserves	17,300	21,119
TOTAL EXPENSES AND RESERVES	306,114	422,596
Total Units	72	
Assessment Paid Quarterly	4	
2024 Assessment per Unit	\$ 1,540.00	
2023 Assessment per Unit including Insurance Special Assessment	\$ 1,522.00	

Jacaranda Country Club Villas Condo Assoc Inc.
APPROVED BUDGET FOR THE PERIOD
January 1, 2024 - December 31, 2024
DESIGNATED RESERVES

PERCENT
 FUNDING
 100.00%

		1	2	3	4	5	6	7	8	9	10	
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2023	ASSESSMENTS COLLECTED 2023	ESTIMATED EXPENDITURES 2023	ESTIMATED TRANSFERS 2023	ESTIMATED BALANCE 12/31/2023	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	
ACCT#	ASSET											
3530.01	Capital Assets	13	4	169,515	82,017	17,300	2,392	1,548	98,473	71,042	21,119	
		169,515			82,017	17,300	2,392	1,548	98,473	71,042	21,119	

Note 1: These reserves are computed using the Pooled method

Note 2: Estimated Life Expectancy, Estimated Remaining Life, and Estimated Replacement Cost are based on information secured from contractors and on information obtained from experience gained from similar replacements, these figures may be adjusted each year using current available data. The accuracy of and items required should be supported by an independent Reserve Study

Note 3:	Treasurer Notations	Life	Repl cost	Remaining Life	Est bal YE	
					2023	2024 Contribution
	Refurbish cement pool liner	18	45,000	1	39,617	5,383
	Geothermal Heater	18	13,000	4	15,888	722
	*Compressor (life/2 to double up)	5	4,000	4	-	800
	Submersible pump	5	2,500	1	2,000	500
	Loop pump	3	800	-	800	267
	Heat Sensor/Geo heater 1@160)	3	160	(1)	212	53
	Geothermal wells (2)	18	7,850	16	872	436
	Hookup Geo wells/Symbiont htr	18	1,903	16	212	106
	30 gal Water Heater(1)	6	2,000	6	(67)	333
	Pool pump/motor(1)	3	2,500	(3)	5,882	833
	Chem feeder pumps (2@575)	3	1,150	-	1,821	383
	Pool lite& retaining ring (2@904)	5	1,808	2	1,924	362
	Filter housings (2@850)	7	1,700	4	1,710	243
	Cabinets	10	5,174	4	3,102	517
	Paver deck/sidewalk	20	15,215	14	4,566	761
	Paver 24 mo contract sand/seal	2	2,600	1	1,300	1,300
	Doors (4)	20	1,000	7	650	50
	Fixtures (electric/plumbing)	10	1,000	10	670	100
	Pool Furniture from Blair	8	9,155	5	4,576	1,144
	Roof	30	5,000	17	2,171	167
	*Mailboxes (need 6 if replace all)	12	12,000	12	-	1,000
	Irrigation wells (2) (Jan 2022)	15	15,000	13	2,000	1,000
	*Irrigation well pumps (2)	5	11,000	(1)	11,187	2,200
	*Irrigation pump cycle stop valve	3	3,000	3	-	1,000
	Contingency				1,104	833
	Paint frnt wall inside only	8	3,000	6	750	375
	Paint Pool Cabana	8	2,000	6	500	250
Total Reserves (w/o **)			169,515		103,447	21,119